

Dear friends of the Canadian Hispanic Congress,
 We are delighted to share our August 2024 newsletter.
 We are very grateful for your support.
 Warmly,
 Monique Forster
 President
 Canadian Hispanic Congress

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Canadian Hispanic Congress : 40 Years of Service to our community

Join us as at the Gala to celebrate the 40th Anniversary of the CHC.
 You are cordially invited to the 40th Anniversary Gala of the Canadian Hispanic Congress. Join us for an evening of wonderful food, drink, dance and a celebration of history and community.
 We look forward to the pleasure of your company on Saturday, September 7, 2024, at 6:00 pm, at the Pearson Convention Centre, located at 2638 Steeles Avenue East, Brampton, Ontario. Kindly share the event flyer with your networks.
 The Canadian Hispanic Congress is a non-profit organization operating without financial support from government or private entities and operated by a volunteer Board of Directors and other volunteers, as it serves the 1.2 million strong Spanish-speaking community residing in Canada.
 As we celebrate 40 years of volunteer service to our community, and in order to have as many community members as possible be a part of this celebration, ticket prices are kept as affordable as possible and therefore limited to the recovery of some of the most basic expenses.
 We are reaching out to our community partners with an established history of dedicated community support, to sponsor this milestone celebration. Please consider one of our sponsorship opportunities and collaborate with us our community and the work of many CHC volunteers over many years.
 Sponsorship information is being provided for your consideration. We in turn, will gratefully promote the work of your organization.
 We look forward to partnering with you. Please contact Monique Forster at 905-767-5146 or Eldy Ampuero at 416-627-4694. Your generous support and sponsorship will make it possible for us to raise enough funds to cover some of the costs not covered through ticket sales. Thank you on behalf of the CHC Team.

Become a Gala Sponsor today!

Buy your ticket today!

- Presenting Sponsor Investment \$5,000**
- 10 tickets to attend the Gala
 - Exclusive Naming Opportunity - Event renamed to include company name "The CHC Anniversary Gala presented by ..."
 - Logo & Name on all event communication and media releases
 - A short video to (provided by sponsor) to be played on day of event
 - Logo show during the event
 - Emcee highlights of the sponsorship
 - Individual social media post highlighting exclusive sponsorship
- Corporate Sponsor (2 spots available) Investment \$2500**
- 5 tickets to attend the Gala
 - Logo & Name on all event communication and marketing material, inclusive of e-communications and media releases
 - Logo show during the event
 - Emcee highlights of the sponsorship
 - Individual social media post highlighting exclusive sponsorship

Early Bird Tickets (until August 1, 2024): \$120 each or \$1000 for a table of 10.
 Regular Tickets (after August 1, 2024): \$140 each or \$1300 for a table of 10.

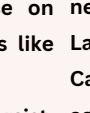
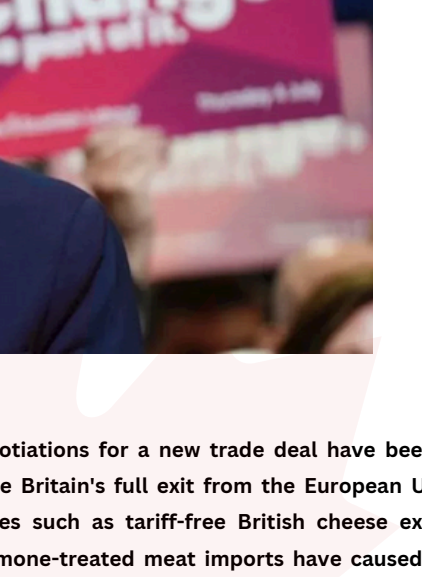
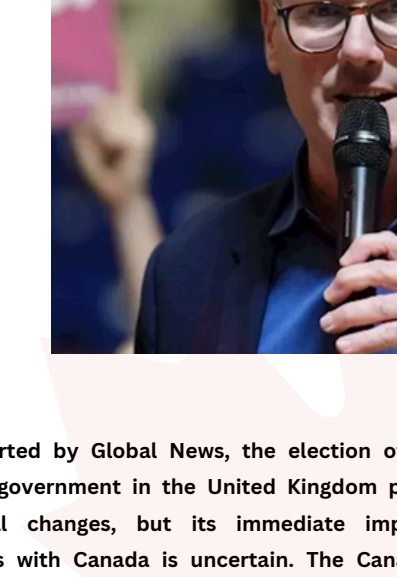
Purchase tickets via e-transfer to ronjigillis@sympatico.ca or through Eventbrite: <https://www.eventbrite.ca/e/916917915167?aff=oddtcreator>
 Don't miss the most spectacular event of the year—reserve your spot today!



PanAmerican Food and Music Festival

The 12th edition of the Pan American Food and Music Festival was once again a resounding success in showcasing the best in food, music and culture from Canada's diverse Pan American communities.
 On July 20 and 21, more than 300 artists from 25 countries once again brought their spectacular costumes and music to Nathan Phillips Square to celebrate the glorious Canadian diversity originating from the Americas and the Caribbean.
 Daniel Garcia-Herreros, executive director of the Pan American Food and Music Festival is thrilled to admit that the festival has been recognized twice, as the Best Latin Festival in Canada, by the Montreal Latin Awards. Organized by ArtsXplosion, the festival showcases the best in food, music, dance, art and culture from the Pan American community. In this edition of the festival, the six fabulous women Chefs participating in the Chef of the Year competition offered delicious flavour combinations, and the winning Chef was not the only winner. These gastronomic delights made the attendees into winners as well.

The PANAM FEST is a vibrant and diverse celebration that strengthens the bonds between Canadians of diverse backgrounds, fostering inclusion and mutual understanding. The festive atmosphere encourages strong community participation, making it one of the most anticipated gatherings of the year. Today, Canadians look forward to attending the festival and immersing themselves in the wide variety of traditional dishes, live musical performances, traditional dances and artistic expressions from across the Americas.



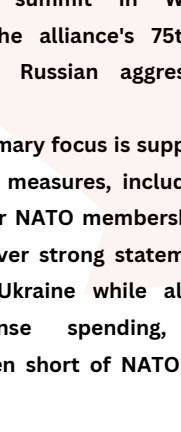
What will the Canada-U.K. relationship look like under a Labour government?



As reported by Global News, the election of a new Labour government in the United Kingdom promises since Britain's full exit from the European Union. Yet, potential changes, but its immediate impact on issues such as tariff-free British cheese exports and relations with Canada is uncertain. The Canada-U.K. relationship has experienced strains recently, including the Conservative government's unilateral pause on trade negotiations and pressures on NATO allies like Canada to increase defense spending. In the short term, these tensions might hinder agreement. Both nations face economic challenges, making it crucial to secure a beneficial deal for between Labour and the Liberals could lead to improved relations over time. Canada and the U.K. have strong ties, especially as Commonwealth members and trading partners. Last year, their bilateral trade was valued at \$45 billion, making Britain Canada's fourth-largest trading partner.

Labour's progressive economic policies may align with Canada's Liberal government, potentially fostering agreement. Both nations face economic challenges, making it crucial to secure a beneficial deal for both nations. Additionally, defense collaboration, particularly in areas like Arctic security and cybersecurity, could strengthen the Canada-U.K. partnership under the new Labour government.

Despite political tensions, Canada and the U.K. remain close trading partners, with bilateral trade reaching \$45 billion last year!

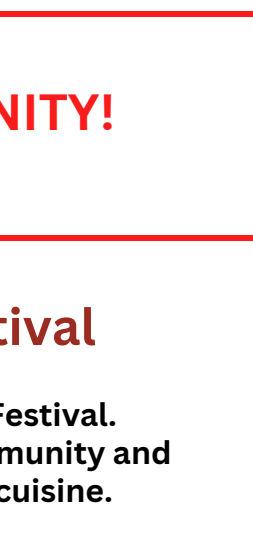


Canada can't catch a break from the heat. Will it last all summer?



As reported by Global News, Canada finds itself in a relentless heat wave alongside the United States, marking a trend of record-breaking temperatures globally. Heat warnings span eight provinces and territories, with British Columbia's Southern Interior facing temperatures potentially reaching the low 40s°C. Alberta and Saskatchewan are forecasted to surpass 30°C, while Atlantic Canada expects highs over 30°C. This extreme heat follows June 2024 being declared the hottest on record globally, contributing to heightened wildfire risks across Canada. Factors like greenhouse gas emissions and the El Niño phenomenon amplify these weather patterns, hinting at another summer of climate-related challenges. Despite this, a shift to La Niña later in the year might bring relief with cooler, wetter conditions.

Experts warn of ongoing climate impacts, emphasizing the need for preparedness against wildfires and extreme heat events. As global temperatures remain consistently above pre-industrial levels, the influence of climate change continues to shape weather extremes worldwide. Canadians are advised to stay informed about heat warnings, stay hydrated, and take precautions to stay cool. Long-term strategies to mitigate climate change effects remain crucial as temperatures continue to rise globally.



Will Canada reduce immigration targets in November 2024?

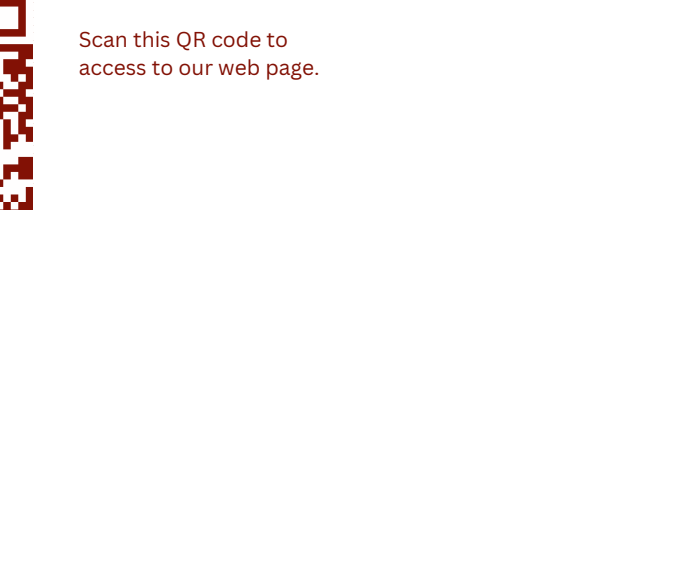


According to Canada Immigration News, Canada plans to reduce its immigration targets by November 2024. At the end of the first quarter of 2024, Canadian residents made up around 6.8% of the Canadian population. Immigration Minister Marc Miller aims to decrease this to 5% by 2027. This strategy includes transitioning temporary residents to permanent residents through increased domestic invitation rounds. The immigration slowdown is evident, with a significant reduction in invitations for permanent residency. The 2024 target for permanent residents is 485,000, but only 170,555 were admitted from January to May. Despite this, updated data shows Canada is on track to welcome over half a million permanent residents in 2024. Economic-class immigration targets have also been reduced, affecting provinces like British Columbia and Ontario.

The rise in temporary residents is concerning, reaching 2.8 million by April 2024, influenced by illegal LMIAs sales and a surge in international students. The government will announce annual immigration targets for temporary residents in November. Immigration policies are expected to be a critical factor in the upcoming federal election before October 2025.



Trudeau to attend NATO leaders' summit as Russia escalates aggression toward Ukraine



Prime Minister Justin Trudeau is attending the NATO leaders' summit in Washington to commemorate the alliance's 75th anniversary amid escalating Russian aggression towards Ukraine. The summit's primary focus is supporting Ukraine with new robust measures, including discussing its aspirations for NATO membership. Trudeau is expected to deliver strong statements affirming solidarity with Ukraine while also addressing Canada's defense spending, which has consistently fallen short of NATO's two percent GDP target.

Canadian officials, including Defence Minister Bill Blair and Ambassador Kirsten Hillman, are engaging in extensive discussions with American counterparts to bolster bilateral relations and tackle shared challenges such as climate change, electric vehicles, and energy transformation. These meetings are crucial amidst the looming uncertainty of the upcoming U.S. presidential election, emphasizing the importance of maintaining a resilient and predictable rules-based international system.



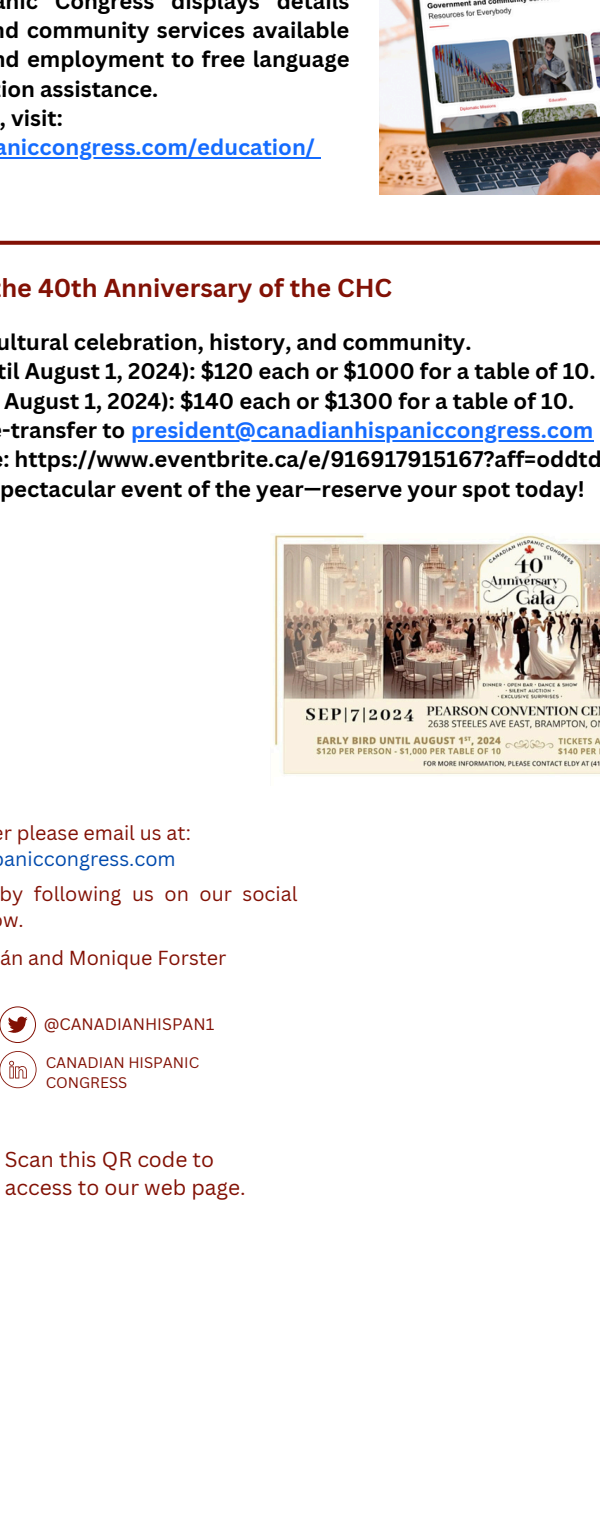
Inflation cools to 2.7%, fuelling hopes for another Bank of Canada rate cut

Global News reported that Canada's inflation rate dropped to 2.7% in June, down from 2.9% in May, driven by decreases in gasoline prices and other durable goods. This decline raises hopes among economists and market watchers that the Bank of Canada (BoC) will implement another interest rate cut. Key factors contributing to this reduction include a 3.1% monthly drop in gasoline prices, an 11.1% decline in travel tour prices, and a 12.8% annual decrease in cellular service costs. However, grocery prices rose by 2.1% year-over-year, with notable increases in dairy products, fresh vegetables, and non-alcoholic beverages. Shelter prices also rose by 6.2% annually, slightly decreasing from the previous month's 6.4%. Having already cut its benchmark interest rate to its upcoming decision on July 24. The easing inflation cuts with the central bank's forecasts, suggesting further actions may be warranted to maintain economic stability.

Economists, including Dawn Desjardins from Deloitte Canada, note that while food inflation remains a concern, the overall inflation trend shows signs of cooling. Financial markets have increased their bets on a rate cut, with probabilities rising to 80% from 82%. The BoC is expected to proceed cautiously to avoid disrupting the economic progress, particularly in the sensitive housing market. Overall, analysts anticipate that interest rates will continue to decrease steadily throughout the year, with the BoC adopting a meeting-by-meeting approach to rate decisions.

Mississauga Latin Festival

Don't miss the Mississauga Latin Festival. A vibrant cultural celebration of community and Latin music, dance, and delicious cuisine. August 9 to 11, 2024.



To sign up for our newsletter please email us at: membership@canadianhispaniccongress.com

We ask for your support by following us on our social media accounts shown below.

Edited by: Valentina Barrağan and Monique Forster

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